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January 23, 2008

Via E-File and Hand-Delivery

The Honorable Joseph J. Farnan, Jr.
United States District Court Judge
United States Courthouse
844 North King Street
Wilmington, Delaware 19801

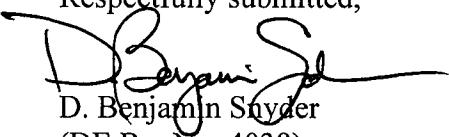
Re: Felton Petroleum, Inc. v. GPM Investments, L.L.C.
Civil Action No. 07-00760- JJF

Dear Judge Farnan:

I am writing to advise the Court that the parties in the above-referenced matter have reached an agreement in principle to settle this case. A preliminary injunction hearing is scheduled for tomorrow, January 24, 2008, at 9:30 a.m. Accordingly, the parties respectfully request that the Court continue the preliminary injunction hearing for a period of at least thirty days to allow the parties to finalize and document the settlement.

Thank you for the Court's attention to this matter. If Your Honor should have any questions whatsoever, I am available at the call of the Court.

Respectfully submitted,


D. Benjamin Snyder
(DE Bar No. 4038)

cc: Michael Bonkowski, Esquire
Michael Robinson, Esquire
Brian Guthrie, Esquire
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